

Key figures¹

DKK MILLION	2020	2019	2018	2017	2016
Net interest income from lending ²	501	516	477	541	589
Net interest and fee income from lending ²	522	543	509	561	621
Net interest income from financial activities	41	115	163	135	228
Total net interest income	542	631	640	676	817
Net interest and fee income	562	657	672	696	849
Market value adjustments	(150)	(197)	(135)	37	124
Staff costs and administrative expenses	(158)	(166)	(158)	(141)	(120)
Loan impairment charges	(100)	2	(35)	(163)	(610)
Profit before tax	154	296	343	427	241
Net profit for the year	117	227	262	334	188
Loan book	33,576	41,440	39,591	37,412	42,699
Issued bonds	42,477	47,738	43,549	42,467	42,352
Equity	9,275	9,260	9,229	9,307	9,164
Total assets	59,805	66,824	62,349	58,161	62,621
Common Equity Tier 1 capital after deductions	9,156	9,065	8,972	8,930	8,781

¹⁾ The link between income in the income statement and the business areas can be seen in note 3.

²⁾ The key figures are calculated in accordance with Appendix 5 of the Danish FSA's instructions for financial reports for credit institutions, etc.

³⁾ Return on financial activities is calculated exclusive of the return from shares and currency.

⁴⁾ The calculation of the cost/income ratio does not include loan impairment charges.

⁵⁾ The average balance is calculated as a simple average of the opening and closing balance.

Key ratios

DKK MILLION	2020	2019	2018	2017	2016
Return on equity after tax (%)	1.3	2.5	2.8	3.6	1.9
Return on financial activities (%) ³	(0.9)	(0.6)	0.5	3.1	3.0
Common Equity Tier 1 capital ratio (%)	22.3	18.5	19.0	19.7	17.2
Combined capital buffer requirement (%)	12.0	12.5	11.2	10.8	10.7
Cost/income ratio (%) ⁴	38.3	35.5	29.1	19.0	11.9
Equity as % of loan book	27.6	22.3	23.3	24.9	21.5
Annual loan impairment ratio ⁵	0.3	0.0	0.1	0.4	1.5
Net write-offs on loans as % of avg. loan book ⁵	2.1	1.2	0.7	0.2	0.2
Accumulated loan impairment charges as % of loan book (year-end)	3.9	4.9	6.3	6.9	5.9
Weighted average loan-to-value ratio after loan impairment charges (%)	54	51	52	57	66
Proportion of loans covered within 60% of market value (%)	98	99	98	95	88

Unless otherwise indicated, the ratios have been calculated in accordance with Appendix 5 of the Danish FSA's instructions for financial reports for credit institutions, etc.