

ANNEX 1

Transitional own funds disclosure template

Disclosure according to Article 5 in Commission implementing regulation (EU) No 1423/2013

Common Equity Tier 1 capital: instruments and reserves ⁽¹⁾		31 December 2015 DKKm	(B) REGULATION (EU) No 575/2013 ARTICLE REFERENCE
1	Capital instruments and the related share premium accounts	343	26 (1), 27, 28, 29, EBA list 26 (3)
	of which: Instrument type 1	0	EBA list 26 (3)
	of which: Instrument type 2	0	EBA list 26 (3)
	of which: Instrument type 3	0	EBA list 26 (3)
2	Retained earnings	1.279	26 (1) (c)
3	Accumulated other comprehensive income (and any other reserves)	8.343	26 (1)
3a	Funds for general banking risk	0	26 (1) (f)
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1	0	486 (2)
	Public sector capital injections grandfathered until 1 january 2018	0	483 (2)
5	Minority interests (amount allowed in consolidated CET1)	0	84, 479, 480
5a	Independently reviewed interim profits net of any foreseeable charge or dividend	0	26 (2)
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	9.965	
Common Equity Tier 1 (CET1) capital: regulatory adjustments			
7	Additional value adjustments (negative amount)	-68	34, 105
8	Intangible assets (net of related tax liability) (negative amount)	0	36 (1) (b), 37, 472 (4)
9	Empty set in the EU	0	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary difference (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	0	36 (1) (c), 38, 472 (5)
11	Fair value reserves related to gains or losses on cash flow hedges	0	33 (a)
12	Negative amounts resulting from the calculation of expected loss amounts	0	36 (1) (d), 40, 159, 472 (6)
13	Any increase in equity that results from securitised assets (negative amount)	0	32 (1)
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	0	33 (1) (b) (c)
15	Defined-benefit pension fund assets (negative amount)	0	36 (1) (e), 41, 472 (7)
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	0	36 (1) (f), 42, 472 (8)
17	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	36 (1) (g), 44, 472 (9)
18	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79, 470, 472 (11)

20	Empty set in the EU		0
20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative		0 36 (1) (k)
20b	of which: qualifying holdings outside the financial sector (negative amount)		0 36 (1) (k) (i), 89 to 91
20c	of which: securitisation positions (negative amount)		0 36 (1) (k) (ii) 243 (1) (b) 244 (1) (b) 258
20d	of which: free deliveries (negative amount)		0 36 (1) (k) (iii), 379 (3)
21	Deferred tax assets arising from temporary difference (amount above 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)		0 36 (1) (c), 38, 48 (1) (a), 470, 472 (5)
22	Amount exceeding the 15% threshold (negative amount)		0 48 (1)
23	of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities		0 36 (1) (i), 48 (1) (b), 470, 472 (11)
24	Empty set in the EU		0
25	of which: deferred tax assets arising from temporary difference		0 36 (1) (c), 38, 48 (1) (a), 470, 472 (5)
25a	Losses for the current financial year (negative amount)		0 36 (1) (a), 472 (3)
25b	Foreseeable tax charges relating to CET1 items (negative amount)		0 36 (1) (l)
26	Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment		0
26a	Regulatory adjustments relating to unrealised gains and losses pursuant to Articles 467 and 468	0	
26b	Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre CRR	0	481
27	Qualifying AT1 deductions that exceeds the AT1 capital of the institution (negative amount)		0 36 (1) (j)
28	Total regulatory adjustments to Common Equity Tier 1 (CET1)		9.896
29	Common Equity Tier 1 (CET1) capital		0
Additional Tier 1 (AT1) capital: instruments			
30	Capital instruments and the related share premium accounts		0 51, 52
31	of which: classified as equity under applicable accounting standards		0
32	of which: classified as liabilities under applicable accounting standards		0
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1		0 486 (3)
	Public sector capital injections grandfathered until 1 january 2018		0 483 (3)
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interest not included in row 5) issued by subsidiaries and held by third parties		0 85, 86, 480
35	of which: instruments issued by subsidiaries subject to phase-out		0 486 (3)
36	Additional Tier 1 (AT1) capital before regulatory adjustments		0
Additional Tier 1 (AT1) capital: regulatory adjustments			
37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)		0 52 (1) (b), 56 (a), 57, 475 (2)
38	Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)		0 56 (b), 58, 475 (3)

39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	56 (c), 59, 60, 79, 475 (4)
40	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	56 (d), 59, 79, 475 (4)
41	Regulatory adjustments applied to Additional Tier 1 capital in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase-out as prescribed in Regulation (EU) No 585/2013 (ie. CRR residual amounts)	0	
41a	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	0	472, 473(3)(a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)
41b	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	0	477, 477 (3), 477 (4) (a)
41c	Amounts to be deducted from added to Additional Tier 1 capital with regard to additional filters and deductions required pre- CRR	0	467, 468, 481
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	0	56 (e)
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	0	
44	Additional Tier 1 (AT1) capital	0	
45	Tier 1 capital (T1 = CET1 + AT1)	9.896	
Tier 2 (T2) capital: instruments and provisions			
46	Capital instruments and the related share premium accounts	0	62, 63
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2	0	486 (4)
	Public sector capital injections grandfathered until 1 January 2018	0	483 (4)
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interest and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third party	0	87, 88, 480
49	of which: instruments issued by subsidiaries subject to phase-out	0	486 (4)
50	Credit risk adjustments	0	62 (c) & (d)
51	Tier 2 (T2) capital before regulatory adjustment	0	
Tier 2 (T2) capital: regulatory adjustments			
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	0	63 (b) (i), 66 (a), 67, 477 (2)
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institutions designed to inflate artificially the own funds of the institution (negative amount)	0	66 (b), 68, 477 (3)
54	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)	0	66 (c), 69, 70, 79, 477 (4)
54a	Of which new holdings not subject to transitional arrangements	0	
54b	Of which holdings existing before 1 January 2013 and subject to transitional arrangements	0	

55	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amounts)	0	66 (d), 69, 79, 477 (4)
56	Regulatory adjustments applied to tier 2 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)	0	
56a	Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	0	472, 472(3)(a), 472 (4), 472 (6), 472 (8), 472 (9), 472 (10) (a), 472 (11) (a)
56b	Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	0	475, 475 (2) (a), 475 (3), 475 (4) (a)
56c	Amounts to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre-CRR	0	467, 468, 481
57	Total regulatory adjustments to Tier 2 (T2) capital	0	
58	Tier 2 (T2) capital	0	
59	Total capital (TC = T1 + T2)	9.896	
59a	Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amount)	57.234	
	Of which:... items not deducted from CET1 (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Deferred tax assets that rely on future profitability net of related tax liability, indirect holdings of own CET1, etc)	0	472, 472 (5), 472 (8) (b), 472 (10) (b), 472 (11) (b)
	Of which:...items not deducted from AT1 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Reciprocal cross holdings in T2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc.)	0	475, 475 (2) (b), 475 (2) ©, 475 (4) (b)
	Items not deducted from T2 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Indirect holdings of own T2 instruments, indirect holdings of non-significant investments in the capital of other financial sector entities, indirect holdings of significant investments in the capital of other financial sector entities etc)	0	477, 477 (2) (b), 477 (2) (c), 477 (4) (b)
60	Total risk-weighted assets	57.234	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of total risk exposure amount)	17,3%	92 (2) (a), 465
62	Tier 1 (as a percentage of total risk exposure amount)	17,3%	92 (2) (b), 465
63	Total capital (as a percentage of total risk exposure amount)	17,3%	92 (2) (c)
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements plus a systemic risk buffer, plus systemically important institution buffer expressed as a percentage of total risk exposure amount) ¹⁾	8,9%	CRD 128, 129, 140
65	of which: capital conservation buffer requirement	0,0%	
66	of which: countercyclical buffer requirement	0,2%	
67	of which: systemic risk buffer requirement	0,0%	

67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	not yet implemented	CRD 131
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount) ²⁾	8,4%	CRD 128
69	[non-relevant in EU regulation]	N/A	
70	[non-relevant in EU regulation]	N/A	
71	[non-relevant in EU regulation]	N/A	
Amounts below the thresholds for deduction (before risk-weighting)			
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)		36 (1) (h), 45, 46, 472 (10) 56 (c), 59, 60, 475 (4), 66 (c), 69, 70, 477 (4)
73	Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)		36 (1) (i), 45, 48, 470, 472 (11)
74	Empty set in the EU	N/A	
75	Deferred tax assets arising from temporary difference (amount below 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met)		36 (1) (c), 38, 48, 470, 472 (5)
Applicable caps on the inclusion of provisions in Tier 2			
76	Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)		62
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach		62
78	Credit risk adjustments included in T2 in respect of exposures subject to internal rating-based approach (prior to the application of the cap)		62
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach		62
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022)			
80	- Current cap on CET1 instruments subject to phase-out arrangements	N/A	484 (3), 486 (2) & (5)
81	- Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	N/A	484 (3), 486 (2) & (5)
82	- Current cap on AT1 instruments subject to phase-out arrangements		484 (4), 486 (3) & (5)
83	- Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)		484 (4), 486 (3) & (5)
84	- Current cap on T2 instruments subject to phase-out arrangements		484 (5), 486 (4) & (5)
85	- Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)		484 (5), 486 (4) & (5)
(1) 'N/A' inserted if the question is not applicable			

¹⁾ CET1 capital requirement including buffer requirements
²⁾ CET1 capital ratio as reported, less minimum requirement of zero (excluding buffer requirements), and less any CET1 items used to meet the Tier 1 and total capital requirements.

ANNEX 2

Capital requirements

Capital adequacy		
	2015	2014
DKKm		
CET1 capital	9 896	9 682
Tier 1 capital	9 896	9 682
Total capital	9 896	9 682
Risk Exposure Amount	57 234	58 883
Capital requirements	5 065	5 023
Surplus of capital	4 831	4 659
CET1 capital ratio, %	17,3	16,4
Tier 1 capital ratio, %	17,3	16,4
Total capital ratio, %	17,3	16,4
Capital requirement Basel 1 floor	4 579	4 711
Total capital adjusted according to rules for Basel 1 floor	5 065	5 023
Surplus of capital according to Basel 1 floor	4 831	4 659

ANNEX 3

Capital requirements

Amount of specific countercyclical capital buffer in Danish Ship Finance as of 31 December 2015

DKKm	2015
Institution-specific countercyclical buffer rate	0%
Total REA	46 572
Institution-specific countercyclical buffer	0,17

Geographical distribution of credit risk exposure for the calculation of the countercyclical capital buffer for Danish Ship Finance as of 31 December 2015

%	Share of relevant exposures	Country
Belgium	1,10%	0,00%
Bermuda	12,80%	0,00%
Bahamas	1,10%	0,00%
Cayman Island	3,80%	0,00%
China	0,10%	0,00%
Cyprus	1,70%	0,00%
Denmark	34,40%	0,00%
Germany	7,90%	0,00%
Great Britain	2,70%	0,00%
Hong Kong	0,10%	0,00%
Island	0,20%	0,00%
Isle of Man	1,60%	0,00%
Italy	2,40%	0,00%
Liberia	1,90%	0,00%
Luxembourg	3,00%	0,00%
Marshall Island	4,60%	0,00%
Netherland	2,50%	0,00%
Norway	13,00%	1,00%
Panamah	0,50%	0,00%
Singapore	0,80%	0,00%
Sweden	3,70%	1,00%
Other countries	0,00%	0,00%
Institution-specific buffer rate	100%	0,17%

ANNEX 4

Capital requirements

Capital requirements		
DKKm	2015	2014
Capital requirement for credit risks, standardised approach	3 709	3 918
Capital requirement for credit risks, IRB	0	0
Capital requirement for credit risk, default fund contribution	0	0
Capital requirement for settlement risks	0	0
Capital requirement for market risks	680	590
Trading book	680	590
of which VaR and SVaR	0	0
of which risks outside VaR and SVaR	0	0
FX risk other operations	0	0
Capital requirement for credit value adjustment	55	52
Capital requirement for operational risks	135	151
Capital requirement	4 579	4 711
Risk exposure amount credit risks	46 363	48 977
Risk exposure amount settlement risks	0	0
Risk exposure amount market risks	8 494	7 372
Risk exposure amount credit value adjustment	690	651
Risk exposure amount operational risks	1 687	1 884
Risk exposure amount	57 234	58 883

ANNEX 5

Capital requirements

Risk Exposure Amount and Own funds requirement, 31 December 2015

DKKm	Risk exposure amount	Own funds requirement
Credit risks, STD	46.363	3.709
Central government or central bank exposures	616	49
Regional governments or local authorities exposures	0	0
Public sector entities exposures	0	0
Multilateral development banks exposures	0	0
International organisation exposures	0	0
Institutional exposures	701	56
Corporate exposures	44.190	3.535
Retail exposures	0	0
Exposures secured by mortgages on immovable property	0	0
Exposures in default	256	20
Exposures associated with particularly high risk	0	0
Exposures in the form of covered bonds	223	18
Items representing securitisation positions	0	0
Exposures to institutions and corporates with a short-term credit assessment	0	0
Exposures in the form of units or shares in collective investment undertakings	0	0
Equity exposures	0	0
Other items	376	30
Credit risks, IRB	0	0
Institutional exposures	0	0
Corporate exposures	0	0
of which specialised lending	0	0
Securitisation	0	0
Exposures without counterparties	0	0
Credit risks, Default fund contribution	0	0
Settlement risks	0	0
Market risks	8.494	680
Trading book	8.494	680
of which VaR and SVaR	0	0
of which risks outside VaR and SVaR	0	0
FX risk other operations	0	0
Credit value adjustment	690	55
Operational risks	1.687	135
of which Basic indicator approach	1.687	135
of which Standardised approach	0	0
Total	57.234	4.579

ANNEX 6

Capital requirements

2.9 Leverage ratio	2015	2014
Tier 1 capital, DKKm	9 896	0
Total exposure, DKK m	57 234	0
Leverage ratio, %	14,66	0,00

Referece date		31. december 2015
Entity name		Danmarks Skibskredit A/S
Level of application		
Summary reconciliation of accounting assets and leverage ratio exposures		
		Applicable Amounts
1	Total assets as per published financial statements	64.874
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	0
3	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio exposure measure in accordance with Article 429(13) of Regulation (EU) No 575/2013 "CRR")	0
4	Adjustments for derivative financial instruments	1.555
5	Adjustments for securities financing transactions "SFTs"	
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	2.642
EU-6a	(Adjustment for intragroup exposures excluded from the leverage ratio exposure measure in accordance with Article 429 (7) of Regulation (EU) No 575/2013)	0
EU-6b	(Adjustment for exposures excluded from the leverage ratio exposure measure in accordance with Article 429 (14) of Regulation (EU) No 575/2013)	0
7	Other adjustments	
8	Total leverage ratio exposure	14,7
Leverage ratio common disclosure		
		CRR leverage ratio exposures
On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	63.319
2	(Asset amounts deducted in determining Tier 1 capital)	0
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	63.319
Derivative exposures		

4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	1.555
EU-5a	Exposure determined under Original Exposure Method	
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	Total derivative exposures (sum of lines 4 to 10)	1.555
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	0
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	2.642
18	(Adjustments for conversion to credit equivalent amounts)	0
19	Other off-balance sheet exposures (sum of lines 17 to 18)	2.642
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	0
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	0
Capital and total exposures		
20	Tier 1 capital	9.896
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	65.961
Leverage ratio		

22	Leverage ratio	14,7
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

Table LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

		CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	63.319
EU-2	Trading book exposures	8.350
EU-3	Banking book exposures, of which:	54.969
EU-4	Covered bonds	1.621
EU-5	Exposures treated as sovereigns	1.373
EU-6	Exposures to regional governments, MDB, international organisations and PSE NOT treated as sovereigns	0
EU-7	Institutions	2.554
EU-8	Secured by mortgages of immovable properties	0
EU-9	Retail exposures	0
EU-10	Corporate	48.838
EU-11	Exposures in default	196
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	387

ANNEX 7

Liquidity risk

Asset encumbrance				
Type of assets (Balance Sheet items)				
DKKkm	Carrying amount of encumbered assets	Fair value of encumbered assets	Carrying amount of unencumbered assets	Fair value of unencumbered assets
Assets of the reporting institution	48.136.259.211	48.136.259.211	16.737.029.122	16.737.029.122
Loans on demand	655.000.000	655.000.000	0	0
Equity instruments			19.266.672	19.266.672
Debt securities	4.105.187.494	4.105.187.494	14.995.254.256	14.995.254.256
Loans and advances other than loans on demand	43.170.804.271	43.170.804.271	0	0
of which mortgage loans	0	0	0	0
Other assets	205.267.446	205.267.446	1.722.508.194	1.722.508.194

Type of assets (Off-balance Sheet items)				
DKKkm	Fair value of encumbered collateral received or own debt securities issued	Unencumbered assets		
		Fair value of collateral received or own debt securities issued available for encumbrance	Nominal amount of collateral received or own debt securities issued not available for encumbrance	
Collateral received by the reporting institution	0	641.632.056	0	
Loans on demand		336.926.920		
Equity instruments		0		
Debt securities	0	304.705.136		
Loans and advances other than loans on demand				
Other collateral received		0	0	
Own debt securities issued other than own covered bonds or ABSs			0	

Purpose of encumbrance (On- and off-balance sheet items)		
DKKkm	Matching liabilities, contingent liabilities or securities lent	Assets, collateral received and own debt securities issued other than covered bonds and ABSs encumbered
Carrying amount of selected financial liabilities	45.066.940.372	48.136.259.211
Derivatives	0	0
Deposits	0	4.965.454.940
Debt securities issued	45.066.940.372	43.170.804.271
Other sources of encumbrance	0	0
Total	45.066.940.372	48.136.259.211

Information on importance of encumbrance

Unencumbered assets - available for pledging in Central Bank (including repos)		
DKKkm	31-dec-15	31-dec-14
Government debt securities	2.518.293.882	145.727.288
Central banks and supranational debt instruments	0	0
Covered bonds	12.476.960.374	9.939.663.220
Debt instruments issued by corporate and other issuers	0	0
Securities issued by corporate issuers	0	0
ABS	0	0
Mortgage loans	0	0
Total	14.995.254.256	10.085.390.508